



Corvina Base of the United States Submarine Veterans, Inc. BYLAWS Attachment: Article XIV - Standing Rule No. 2

The granting of Corvina Base monies to a charitable organization will be considered if the organization is within the counties of Washoe, Storey, Lyon, Douglas, Carson City and Churchill and are veterans or military based educational organizations that meets the requirements of these guidelines. However exceptions may be made at the discretion of the "Vetting Committee".

A standing "Vetting Committee" of 3 base members will "vet" each organization based on the following guidelines:

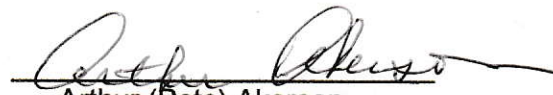
1. Review organizations mission and goals and their progress towards them
2. Confirm 501(c) (3) status
3. Confirm State Sales Tax Exempt status
4. Review Financial Records (IRS Form 990) (minimum of last 3 years of 990's to be submitted to Vetting Committee for review)
5. Review Executive Compensation and for other paid employees
6. Review Average Program Expenses (minimum of 75% of total program funding)
7. Review Administrative Expenses (maximum of 15% of total program funding)
8. Determine if it is a growth program (shrinking programs generally apply less funding to programs)

Representatives of organizations soliciting requests for donations should supply documentation supporting the above guidelines, when available.

After completing the review of the organization requesting funds the committee will make appropriate recommendations to the Corvina Base Board of Directors.

The Corvina Base Board of Directors will review the findings on the committee and make their recommendations and present them to the base membership for a vote at the next base meeting.


Stephen Salzman
Corvina Base Commander


Arthur (Pete) Akerson
Corvina Base Secretary

Date Approved: 7 JAN 2017